



# SecureWatch for Supplier Performance

Many of the PR crisis' we continue to hear about are not entirely the company on the front end's fault. Instead, this can often be the result of bad performance on a supplier's end.

Using a third-party supplier can either make or break your business. That is not to say it isn't acceptable to use a third party as a supplier or manufacturer, or that it can't be done safely. If done right, it can be done successfully.

It is imperative to assess the performance of the supplier in which you are deciding to use.

Will its performance meet your expectations?

Four ways to assess a supplier's performance are:

1. Request a portfolio of projects that the supplier has previously worked on.
2. Request a list of references from the supplier.
3. Ensure that your expectations are very clear and outline them in a contract that you will have the supplier sign.
4. Audit their policies and processes to ensure that they are following the best practices and will be capable of continually meeting your needs under varying circumstances.

To assess a supplier's performance, it would be helpful to have a platform that eases the process.

# SecureWatch

A Supplier Performance Solution

SecureWatch helps enterprises assess and manage their third-party suppliers in a way that saves them 70-80% of time.

### Realized Time Savings:



Model Inputs**	Current Program	SecureWatch
Hours needed to communicate (email) and interview client, perform survey or request documents to review	1	0
Hours required to gather assessment data*	3	1
Hours required to analyze data gathered	4	2
Hours required to perform remediation	3	1
Hours required to write report	20	4
Total Hours	31	8
Total Reduction of Time	74% (23 hours per assessment)	

\*\* The time saved can be multiplied by the amount of people that are involved in each step of the assessment process. We have only included a single person for each step in the model inputs above.

\* SecureWatch can provide data not available in current assessment program.

## Through a proof of concept, companies can see these **key benefits** (and more) in **SecureWatch**:

- ✓ A single view of risk across your entire 3<sup>rd</sup> party landscape with individual risk scores for each supplier.
- ✓ Actively monitor trends to anticipate and address potential issues and proactively prepare contingency plans.
- ✓ Helping map needs against available resources.
- ✓ Ensure your partners are compliant with state and federal regulations, relevant industry standards, guidelines and best practices.
- ✓ Drill down into reports to identify specific sets of standards and how suppliers are performing based on those standards.
- ✓ Scorecard of risk ranks your suppliers based various metrics that include risk survey results, the consequence of a loss of availability of their product to your operations, the level of outside threat the supplier is exposed to, and the criticality of the business unit that uses their product.
- ✓ Set performance targets for selected suppliers.

RiskWatch offers an instant **free trial** and a consulting service to assist in performing a **proof of concept** using SecureWatch or any of its assessment platforms.

[Free Trial](#)

## How it Works:

- Uses a survey-based process in which a series of questions are asked about a supplier and a risk score will be calculated based on responses and gaps found in the survey. The software also can recommend action plans, assign tasks and track and manage remediation based on the results of a survey.
- Integrated with crime data resources such as Cap Index, Security Gauge and Global Incident Map to identify the risk of a location, so the user can utilize this information to determine if a supplier is a higher risk due to its location.
- Select a pre-built template from a content library with thousands of available questions.
- Create and distribute custom surveys based by your organization's unique supplier requirements criteria.

## The **SecureWatch** Process



RiskWatch International

1237 N. Gulf Stream Ave, Sarasota, FL

1-800-360-1898

[www.RiskWatch.com](http://www.RiskWatch.com)

